

Dear Mr. Schwab,

In January we issued a letter to the millionaires, billionaires and global leaders attending virtual Davos. That letter, [In Tax We Trust](#), has continued to attract many more millionaire signatories and it is even more important now, as you meet face to face, than it was four months ago.

It's more important because nothing has improved. In fact, it seems the world has only become more divided.

The war in Ukraine has exposed at last the true scope of the corrupted global network that hides the wealth of the elite, undermines democratically-elected governments and destabilizes economies around the world.

The scandalous rise in the cost of living across the globe is not an unfortunate accident. It is the result of dogged commitment, from governments all over the world, to preserving the power and wealth of a tiny minority over the needs of their voting publics. It is a stunning commitment to failure and a constant suppressant on our economic and social prosperity. Extreme wealth hoarding is the bottleneck that's holding back progress.

We must face it. People do not trust democracy because the prevailing global oligarchy is rendering it pointless. No matter how many people vote, if governments continue to listen to wealth over sense, the votes and voices of everyday people are not heard.

If you want to defend democracy you have to face facts. The divide between the very rich and the rest must close. The rich must be taxed. We, the undersigned, and people like us must be taxed.

We ask for one thing from this year's World Economic Forum: from you, the millionaires, billionaires, and global leaders attending. Do not sell the world empty words about turning points and trust. Show us that you deserve it. Stand strongly and unambiguously in universal support for government efforts to tax us, the very wealthy.

Tax us. Before it's too late.

In hope,

Julia Davies



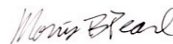
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