



# ENDORSED FEDERAL LEGISLATION

**WHIP THE VOTE!** Our highest level of endorsement.

- **FOR THE PEOPLE ACT (H.R. 1 / S. 949)** - *Passed in the House, pending in the Senate*  
 A sweeping democracy reform package that lifts up the voices of everyday Americans and reduces the power of the wealthy and corporations to influence our political system.
- **RAISE THE WAGE ACT (H.R. 582 / S. 150)** - *Passed in the House, pending in the Senate*  
 This bill to raise the federal minimum wage to \$15 an hour and index it. This law will reset the American economy, firmly re-establishing the essential connection between work and economic stability and will ensure an adequate level of consumer demand to fuel the economy more broadly.
- **CARRIED INTEREST FAIRNESS ACT (H.R. 1735 / S. 781)** - *Introduced in the House and Senate*  
 Closes the “Carried Interest” tax loophole that mischaracterizes ordinary income as capital gains income allowing fund managers to pay lower tax rates than regular working people.
- **MILLIONAIRES SURTAX (H.R. 5043 / S. 2809)** - *Introduced in the House and Senate*  
 Imposes a 10% surtax on annual gross income over \$2 million - impacting the wealthiest 0.2% of Americans. This would apply equally to ordinary income like wages and salary, and to investment income like capital gains and dividends.

**ENDORSED:** Bills we enthusiastically support.

- **NO TAX BREAKS FOR OUTSOURCING ACT (H.R. 1711 / S. 780)** - *Introduced in the House and Senate*  
 Ends tax incentives for corporations that move jobs overseas and stops multinational corporations from exploiting loopholes created by the Tax Cuts and Jobs Act.
- **FOR THE 99.8% ACT (H.R. 4857 / S. 309)** - *Introduced in the House and Senate*  
 Replaces our weak estate tax with a “dynasty prevention” tax that will prevent plutocrats from amassing obscene wealth and protect our economy and democracy from the corrosive power of dynastic wealth.

**RECOMMEND CONSIDERATION:** Legislation and ideas (that may or may not yet be formal legislation) that Patriotic Millionaires members believe show promise and ought to be further developed and debated.

- **SENATOR ELIZABETH WARREN’S WEALTH TAX:**  
 Warren’s plan would fight dynastic wealth by levying a 2 percent tax on fortunes worth more than \$50 million, and a 3 percent tax on fortunes worth more than \$1 billion.
- **SENATOR RON WYDEN’S MARK-TO-MARKET CAPITAL GAINS PLAN:**  
 This plan would tax capital gains at the same rate as ordinary income, and ensure that the wealthy cannot dodge paying their fair share by taxing unrealized capital gains on assets annually - not just when sold.

